

**COURT OF CHANCERY
OF THE
STATE OF DELAWARE**

**EFiled: Apr 21 2023 02:52PM EDT
Transaction ID 69871287
Case No. 2022-1066-JTL**



J. TRAVIS LASTER
VICE CHANCELLOR

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April 21, 2023

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RE: *Texas Pacific Land Corporation v. Horizon Kinetics LLC, et al.*
C.A. No. 2022-1066-JTL

Dear Counsel:

The court has considered the parties' submissions regarding the 2022 annual meeting and its stale record date. The court sees no need for the Company to adjourn the meeting further and perceives no basis for doing so without setting a new record date and conducting a new solicitation. As demonstrated by the authorities that the defendants have cited, a stockholder can seek relief if a company attempts to adjourn a stockholder meeting inequitably. Were such an application made in connection with the 2022 annual meeting, the Chancellor of course would have discretion over the assignment of the case, and she could view it as related matter that warranted consideration by the same judicial officer presiding over this action. Were the case assigned to me, I would address the application promptly.

In the meantime, the parties should plan on a four-brief sequence with not more than two weeks between each brief.

Sincerely yours,

/s/ J. Travis Laster

J. Travis Laster
Vice Chancellor

JTL/kw